FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID AI	INOVAL
OMB Number:	3235-028
Estimated average	hurdon

5. Relationship of Reporting Person(s) to Issuer

Cricck this box if no longer subject t
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

OIVID APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* MANGANO ROSS J					2. Issuer Name and Ticker or Trading Symbol BIOSANTE PHARMACEUTICALS INC									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						AX]						X Directo	r (give title	10% Owne Other (spe				
(Last) P.O. BOX	,	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2010								below)		•	below)		
(Ctut)					4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or J	Ioint/Groυ	ıp Filing	ı (Check Ap	oplicable	
(Street) SOUTH	BEND I	N	46634											l			e Reporting Person		
(City)	(State)	(Zip)										Person				, J		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		ľ	(Instr. 4)	
Common	Common Stock												1,909	,661			By JO & Co.		
Common	Common Stock													85,7	756	D			
Common	Common Stock												30,0	30,000			See footnote ⁽¹⁾		
Common Stock													48,3	48,333			By Trust ⁽²⁾		
Common Stock													33,3	33,333			By Trust ⁽²⁾		
Common Stock													33,3	333			By Trust ⁽²⁾		
Common Stock													100,000				See footnote ⁽³⁾		
			Table II -	Deriva (e.g., p	tive :	Sec call	urities s. warr	Acqı ants	uired, D	ispo	osed of, onvertil	or Bene	eficially rities)	/ Owned		•		•	
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	d 4 Date, 1	1. Fransac Code (I	5. Number 6.		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. To of Sundantification Date (Month/Day/Year)			7. Title and of Security Underlying Derivative (Instr. 3 and	d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	re es ally ng d tion(s)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Non- Statutory Stock Option (right to buy)	\$1.79	03/31/2010			A		10,000		03/31/201	.1 (03/30/2020	Common Stock	10,000	\$0	10,0	00	D		
Explanation	n of Respoi	ises:																	

- 1. Shares are held by Oliver & Co., of which Mr. Mangano is a trustee.
- 2. Shares are held indirectly by Mr. Mangano in various trusts of which Mr. Mangano is the trustee.
- 3. Shares are indirectly held by Mr. Mangano as an investment advisor on behalf of an individual.

/s/ Phillip B. Donenberg, as 04/01/2010 attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.