FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

washington, D.C.	200-

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RAYNOR DANIEL					2. Issuer Name and Ticker or Trading Symbol ANI PHARMACEUTICALS INC [ANIP]								Che	ck all app	k all applicable) Director		10% Owr	
PHARMA	CEUTICALS, II	,			3. Date of Earliest Transaction (Month/Day/Year) 03/12/2014										Officer (give title below)			(specify)
		56623		4. If	Amen	dment,	Date	of Origin	nal File	ed (Month/Da	ay/Year)		ine)	Forn Forn	n filed by O	ne Repo	orting Pers	son
(S	rate) (Zip)												. 0.0				
	Tabl	le I - N	on-Deriv	/ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefici	ally	Owne	ed			
Date			Year) Execution Date,		ate,	3. Transaction Code (Instr. 8) 4. Securities Acquir Disposed Of (D) (Instructions)			s Acquire f (D) (Inst	d (A) or r. 3, 4 and	l 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price		Transac	ction(s)			(msu. 4)	
Common Stock 03/12/20			2014	14			S		21,111	D	\$33.8	9 ⁽¹⁾ 3,32		3,324,738			See Footnote ⁽²⁾	
	Та	able II												wned				
rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any					Expira	tion D	ate	Amour		De Se	erivative ecurity	derivative Securities Beneficially Owned Following Reported	ly O Fo O (I)	wnership orm: irect (D) r Indirect	Beneficial Ownership (Instr. 4)			
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Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.21 to \$34.55 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold by her at each separate price on each date of sale
- 2. These shares are held by Argentum Capital Partners II, L.P. (ACP II). Argentum Investments, LLC is the managing member of Argentum Partners II, LLC, which is the general partner of ACP II. Daniel Raynor is a co-managing member of Argentum Investments, LLC. Mr. Raynor disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein. The business address of ACP II is 60 Madison Avenue, Suite 701, New York, NY 10010.

/s/Daniel Raynor 03/14/2014

** Signature of Reporting Person Date

OWNERSHIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.