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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### **SCHEDULE 13G**

## Under the Securities Exchange Act of 1934 (Amendment No. 1)

	Biosante Pharmaceuticals, Inc.				
	(Name of Issuer)				
	Common Stock				
	(Title of Class of Securities)				
	09065V203				
	(CUSIP Number)				
	August 14, 2009				
_	(Date of Event Which Requires Filing of this Statement)				
Checl	k the appropriate box to designate the rule pursuant to which this Schedule is filed:				
[]	Rule 13d-1(b)				
[X]	] Rule 13d-1(c)				
[]	Rule 13d-1(d)				
with	remainder of this cover page shall be filled out for a reporting person's initial filing on this form respect to the subject class of securities, and for any subsequent amendment containing mation which would alter the disclosures provided in a prior cover page.				
purpo	information required in the remainder of this cover page shall not be deemed to be 'filed' for the ose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the ities of that section of the Act but shall be subject to all other provisions of the Act (however, see otes).				
CUS	IP No. 09065V203				
Pers	on 1				
1.	(a) Names of Reporting Persons. MOG Capital, LLC				
	(b) Tax ID 20-3254923				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) []				
	\ / <del></del>				

(b) []

3.	SEC Us	e Only			
4.	Citizens	ship or Place of Organization New York, United States			
Numbe	er of	5. Sole Voting Power 0			
Number of Shares Beneficially Owned by Each Reporting Person With		<ul><li>6. Shared Voting Power 3,250,000 Refer to Statement below</li><li>7. Sole Dispositive Power 0</li></ul>			
9.	Aggrega	ate Amount Beneficially Owned by Each Reporting Person 3,250,000			
10.	Check i	f the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent	of Class Represented by Amount in Row (9) 9.8357 %			
12.	Type of	Reporting Person (See Instructions)			
BD					
r. 4					
Item 1		of Tomor			
(a)	Name of Biosant	or resuer te Pharmaceuticals, Inc.			
(b)	Addres	s of Issuer's Principal Executive Offices			
	111 Ba	rclay Blvd., Lincolnshire, IL 60069			
tem 2					
(a)		of Person Filing Capital, LLC			
(b)		s of Principal Business Office or, if none, Residence or Street, 3rd Floor, New York, NY 10006			
(c)	Citizen New Yo	ship ork, United States			
` '	Commo	Class of Securities on Stock			
(e)	CUSIP 09065V	Number /203			
tem 3		statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether erson filing is a:			
(a)	[ Bro]	ker or dealer registered under section 15 of the Act (15 U.S.C. 78c)			
(b)	[ Ban ]	k as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).			
(c)	[ Insu ]	trance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).			
(d)		estment company registered under section 8 of the Investment Company Act of 1940 U.S.C 80a-8).			
(0)	ΓΛni	investment advisor in accordance with 240 13d 1(b)(1)(ii)(F):			

	]	
(f)	[ An er	nployee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
(g)	[ A par	rent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
(h)		rings associations as defined in Section 3(b) of the Federal Deposit Insurance Act J.S.C. 1813);
(i)		urch plan that is excluded from the definition of an investment company under section 14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j)	[ A noi	n-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);.
(k)		p, in accordance with 240.13d-1(b)(1)(ii)(K).If filing as a non-U.S. institution in dance with 240.13d-1(b)(ii)(J), please specify the type of institution:
Item 4.	Owners	ship.
		wing information regarding the aggregate number and percentage of the class of issuer identified in Item 1.
(a)	Amount	beneficially owned: 3,250,000
(b)	Percent	of class: 9.8357%
(c)	Number	of shares as to which the person has:
` /	(i)	Sole power to vote or to direct the vote 0
	(ii)	Shared power to vote or to direct the vote 3,250,000 Refer to Statement below
	(iii)	Sole power to dispose or to direct the disposition of 0
	(iv)	Shared power to dispose or to direct the disposition of 3,250,000 Refer to Statement
	(10)	below
Person	2	
Person 1.	(a) Nam	nes of Reporting Persons. apital, LLC
	(a) Nam	apital, LLC ID
	(a) Nam MOG C (b) Tax 20-3254	apital, LLC ID
1.	(a) Nam MOG C (b) Tax 20-3254	apital, LLC ID 1923
1.	(a) Nam MOG C (b) Tax 20-3254	apital, LLC ID 1923
1.	(a) Nam MOG O (b) Tax 20-3254 Check th (a) [] (b) []	apital, LLC ID 1923
2.	(a) Nam MOG C (b) Tax 20-3254 Check ti (a) [] (b) []	he Appropriate Box if a Member of a Group (See Instructions)
1. 2. 3. 4.	(a) Nam MOG C (b) Tax 20-3254 Check ti (a) [] (b) [] SEC Us	apital, LLC ID 1923 he Appropriate Box if a Member of a Group (See Instructions)
1.  2.  3.  4.  Number Shares Benefic	(a) Nam MOG C (b) Tax 20-3254  Check ti (a) [] (b) []  SEC Us  Citizens	apital, LLC ID 1923  he Appropriate Box if a Member of a Group (See Instructions)  e Only
1.  2.  3.  4.  Number Shares Benefic Owned	(a) Name MOG Composed (b) Tax 20-3254  Check the composed (a) []  SEC Us  Citizens  r of chally by eporting	apital, LLC ID 1923 the Appropriate Box if a Member of a Group (See Instructions)  e Only

Aggregate Amount Beneficially Owned by Each Reporting Person 3,250,000

9.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 9.8357% % 12. Type of Reporting Person (See Instructions) BD Item 1. (a) Name of Issuer Biosante Pharmaceuticals, Inc. (b) Address of Issuer's Principal Executive Offices 111 Barclay Blvd., Lincolnshire, IL 60069 Item 2. (a) Name of Person Filing MOG Capital, LLC (b) Address of Principal Business Office or, if none, Residence 2 Rector Street, 3rd Floor, New York, NY 10006 (c) Citizenship New York, United States (d) Title of Class of Securities Common Stock (e) CUSIP Number 09065V203 Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: [ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c) (a) [ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). [ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). (c) (d) [ Investment company registered under section 8 of the Investment Company Act of 1940 ] (15 U.S.C 80a-8). [ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F); (f) [ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G); (g) [ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (h) ] (12 U.S.C. 1813); A church plan that is excluded from the definition of an investment company under section ] 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); [ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);. (j) (k) [ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in ] accordance with 240.13d-1(b)(ii)(J), please specify the type of institution:

		wing information regarding the aggregate number and percentage of the class of ssuer identified in Item 1.
(a)		beneficially owned: 3,250,000
(b)	Percent	of class: 9.8357%%
(c)	Number	of shares as to which the person has:
	(i)	Sole power to vote or to direct the vote 0
	(ii)	Shared power to vote or to direct the vote 3,250,000 Refer to Statement below
	(iii)	Sole power to dispose or to direct the disposition of 0
	(iv)	Shared power to dispose or to direct the disposition of 3,250,000 Refer to Statement below
Person	3	
1.		es of Reporting Persons. t Advisors, LLC
	(b) Tax 1 26-1107	
2.		ne Appropriate Box if a Member of a Group (See Instructions)
	(a) []	
	(b) []	
3.	SEC Use	e Only
4.	Citizens	hip or Place of Organization Delaware, USA
		5. Sole Voting Power 0
Numbe Shares Benefic	ially	6. Shared Voting Power 3,250,000
Owned Each Ro Person	eporting	7. Sole Dispositive Power 0
		8. Shared Dispositive Power 3,250,000
9.	Aggrega	te Amount Beneficially Owned by Each Reporting Person 3,250,000
10.	Check if	the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent	of Class Represented by Amount in Row (9) 9.8357% %
12.	Type of	Reporting Person (See Instructions)
00		
item 1.		
(a)	Name of Biosante	Issuer Pharmaceuticals, Inc.

(b) Address of Issuer's Principal Executive Offices

#### Item 2.

- (a) Name of Person Filing Alphabet Advisors, LLC
- (b) Address of Principal Business Office or, if none, Residence 2 Rector Street, 3rd Floor, New York, 10006
- (c) Citizenship Delaware, USA
- (d) Title of Class of Securities Common Stock
- (e) CUSIP Number 09065V203

### Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)
- (b) [ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [ Investment company registered under section 8 of the Investment Company Act of 1940 ] (15 U.S.C 80a-8).
- (e)  $\begin{bmatrix} An \text{ investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);} \end{bmatrix}$
- (f) [ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) [ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) [ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act [ (12 U.S.C. 1813);
- (i) [ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);.
- (k) [ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(ii)(J), please specify the type of institution:

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 3,250,000
- (b) Percent of class: 9.8357%%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 0
  - (ii) Shared power to vote or to direct the vote 3,250,000
  - (iii) Sole power to dispose or to direct the disposition of 0
  - (iv) Shared power to dispose or to direct the disposition of 3,250,000

#### Person 4

 (a) Names of Reporting Persons. Alphabet Management, LLC

2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) []  (b) []				
	(-) []				
3.	3. SEC Use Only				
4.	4. Citizenship or Place of Organization Delaware, USA				
		5. Sole Voting Power 0			
Numbe Shares Benefic		6. Shared Voting Power 3,250,000			
Owned	by eporting	7. Sole Dispositive Power 0			
		8. Shared Dispositive Power 3,250,000			
9.	9. Aggregate Amount Beneficially Owned by Each Reporting Person 3,250,000				
10.	10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11. Percent of Class Represented by Amount in Row (9) 9.8357% %					
12.	12. Type of Reporting Person (See Instructions)				
00					
Item 1.					
(a)	(a) Name of Issuer Biosante Pharmaceuticals, Inc.				
(b)	Address of	Address of Issuer's Principal Executive Offices			
	111 Barcl	111 Barclay Blvd., Lincolnshire, IL 60069			
Item 2.					
(a)		Person Filing Management, LLC			
(b)		of Principal Business Office or, if none, Residence Street, 3rd Floor, New York, NY 10006			
(c) Citizenship Delaware, USA		-			

(b) Tax ID 26-1107179

# Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) [ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)

(d) Title of Class of Securities Common Stock

(e) CUSIP Number 09065V203

	]			
(b)	[ Bank	as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).		
(c)	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).			
(d)	[ Investment company registered under section 8 of the Investment Company Act of 1940 ] (15 U.S.C 80a-8).			
(e)				
(f)	An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);			
(g)	[ A pare	ent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);		
(h)	[ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act ] (12 U.S.C. 1813);			
(i)				
(j)	[ A non	-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);.		
(k)	_	o, in accordance with 240.13d-1(b)(1)(ii)(K).If filing as a non-U.S. institution in dance with 240.13d-1(b)(ii)(J), please specify the type of institution:		
Item 4.	Owners	hip.		
		wing information regarding the aggregate number and percentage of the class of ssuer identified in Item 1.		
(a)	Amount	beneficially owned: 3,250,000		
` ′		of class: 9.8357%%		
(c)		of shares as to which the person has:		
(c)	(i)	Sole power to vote or to direct the vote 0		
	(ii)	Shared power to vote or to direct the vote 3,250,000		
	(iii)	Sole power to dispose or to direct the disposition of 0		
	(iv)	Shared power to dispose or to direct the disposition of 3,250,000		
Person				
1.	Jason Ad			
	(b) Tax I	.D		
2.	Check th	ne Appropriate Box if a Member of a Group (See Instructions)		
	(a) []			
	(b) []			
3.	SEC Use	e Only		
4.	Citizens	hip or Place of Organization United States		
Number Shares	r of	5. Sole Voting Power 0		
Benefic Owned		6. Shared Voting Power 3,250,000		

Each Reporting Person With		7. Sole Dispositive Power 0			
		8. Shared Dispositive Power 3,250,000			
9.	Aggrega	ate Amount Beneficially Owned by Each Reporting Person 3,250,000			
10.	Check if	f the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent	of Class Represented by Amount in Row (9) 9.8357% %			
12.	Type of	Reporting Person (See Instructions)			
IN					
Item 1.					
(a)	Name of	Issuer Pharmaceuticals, Inc.			
<b>(b)</b>		of Issuer's Principal Executive Offices			
(5)		lay Blvd., Lincolnshire, IL 60069			
Item 2.					
(a)	Name of Jason Ad	Person Filing ller			
(b)		of Principal Business Office or, if none, Residence Street, 3rd Floor, New York, NY 10006			
(c)	(c) Citizenship United States				
(d)	Title of C	Class of Securities a Stock			
(e)	CUSIP N 09065V2				
Item 3.		tatement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether son filing is a:			
(a)	[ Broke	er or dealer registered under section 15 of the Act (15 U.S.C. 78c)			
(b)	[ Bank ]	as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).			
(c)	[ Insura	ance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).			
(d)		tment company registered under section 8 of the Investment Company Act of 1940 (S.C 80a-8).			
(e)	[ An in	vestment adviser in accordance with 240.13d-1(b)(1)(ii)(E);			
(f)	[ An en	nployee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);			
(g)	[ A par	ent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);			
(h)		ings associations as defined in Section 3(b) of the Federal Deposit Insurance Act S.C. 1813);			
(i)		arch plan that is excluded from the definition of an investment company under section 4) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);			

[ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);. [ Group, in accordance with 240.13d-1(b)(1)(ii)(K).If filing as a non-U.S. institution in (k) ] accordance with 240.13d-1(b)(ii)(J), please specify the type of institution: Item 4. Ownership. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount beneficially owned: 3,250,000 (b) Percent of class: 9.8357%% (c) Number of shares as to which the person has: (i) Sole power to vote or to direct the vote 0 Shared power to vote or to direct the vote 3,250,000 (ii) (iii) Sole power to dispose or to direct the disposition of 0 (iv) Shared power to dispose or to direct the disposition of 3,250,000 Person 6 1. (a) Names of Reporting Persons. Andrew Garnock (b) Tax ID Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [] 3. Citizenship or Place of Organization United States 4. 5. Sole Voting Power 0 Number of Shares 6. Shared Voting Power 3,250,000 Beneficially Owned by **Each Reporting** 7. Sole Dispositive Power 0 Person With 8. Shared Dispositive Power 3,250,000 9. Aggregate Amount Beneficially Owned by Each Reporting Person 3,250,000 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 9.8357% % 12. Type of Reporting Person (See Instructions) IN

#### Item 1.

- (a) Name of Issuer Biosante Pharmaceuticals, Inc.
- (b) Address of Issuer's Principal Executive Offices 111 Barclay Blvd., Lincolnshire, IL 60069

#### Item 2.

- (a) Name of Person Filing Andrew Garnock
- (b) Address of Principal Business Office or, if none, Residence 2 Rector Street, 3rd Floor, New York, NY 10006
- (c) Citizenship United States
- (d) Title of Class of Securities Common Stock
- (e) CUSIP Number 09065V203

### Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)
- (b) [ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [ Investment company registered under section 8 of the Investment Company Act of 1940 ] (15 U.S.C 80a-8).
- (e) [ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) [ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) [ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) [ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act ] (12 U.S.C. 1813);
- (i) [ A church plan that is excluded from the definition of an investment company under section ] 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);.
- (k) [ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(ii)(J), please specify the type of institution:

### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 3,250,000
- (b) Percent of class: 9.8357%%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 0
  - (ii) Shared power to vote or to direct the vote 3,250,000
  - (iii) Sole power to dispose or to direct the disposition of 0
  - (iv) Shared power to dispose or to direct the disposition of 3,250,000

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.[].

#### Ownership of More than Five Percent on Behalf of Another Person. Item 6.

MOG Capital,

LLC is a **Item 7.** proprietary trading firm owned 100%

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control

Person.

**M**Alphabet Partners, L.P.

**Identification and Classification of Members of the Group** 

Alphabet Naraners, L.P.

Ittem 9. **Notice of Dissolution of Group** 

'Partnership'') 18/a private

**ineras**t**ro**ent Certification

partnership gring below I certify that, to the best of my knowledge and belief, the securities the general red to above were not acquired and are not held for the purpose of or with the effect partner of changing or influencing the control of the issuer of the securities and were not which is acquired and are not held in connection with or as a participant in any transaction having Alphabet purpose or effect.

Advisors, LLC and

investment manager of

#### **SIGNATURE**

which is

Alphage reasonable inquiry and to the best of my knowledge and belief, I certify that the information set Marghinethis statement is true, complete and correct.

LLC.

Alphabet Management, August 20, 2009 Date

LLC is also the manager

Signature

of MOG Capital, LLC.

By: Jason Adler Title: Managing Member of Alphabet Management, LLC and

Alphabet Advisors, LLC

Advisors. LLC is the

Alphabet

Name/Title

sole general

Attentional Intentional misstatements or omissions of fact constitute Federal criminal violations Partnership (See 18 U.S.C. 1001)

and has the

Advisor Consultant Network, Inc. Copyright © 2007-2008

power to vote and dispose

of the Common

Stock. Accordingly,

it may be

deemed the

"beneficial

owner" of such

Common

Stock. As the

investment

manager of

the

**Partnership** and manager

of MOG Capital, LLC,

Alphabet

Management, LLC has the power to vote and and dispose of the Common Stock owned by MOG Capital, LLC and, accordingly, may be deemed the beneficial owner of the Common Stock. The Managing Members of Alphabet Management, LLC and Alphabet Advisors, LLC are Jason Adler and Andrew Garnock. Messrs. Adler and Garnock share investme nt management

duties.