FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MANGANO ROSS J  (Last) (First) (Middle)				SANTE PHA	ARM.	ACE	UTICAL		(Che	ck all applicable)  Director	X 10%	s) to Issuer 10% Owner Other (specify pelow)	
FFERSON BOU	JLEVARD		12/1	9/2003									
IN	46634		4. If A	mendment, Date o	f Origina	al Filed	i (Month/Day/	Year)		Line)	Form filed by C	ne Reporting P	erson
(State)		un Douisses	tive (	Securities Ass		Dia	naced of	0 " Do	an fin	الما	v Oversod		
(Instr. 3)	Table 1 - No	2. Transaction	on	2A. Deemed Execution Date, if any	3. Transa Code (	ction	4. Securities	Acquired	(A) or		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
		12/19/20	003		A		124 <sup>(1)</sup>	A	(2	)	29,006	D	
											1,314,027	I	By JO & Co.
											33,333	I	Shares are held indirectly by Mr. Mangano in various trusts of which Mr. Mangano is a trustee
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											33,333	I	Shares are held indirectly by Mr. Mangano in various trusts of which Mr. Mangano is the trustee.
7	(First) FERSON BOU	PROSS J  (First) (Middle)  FERSON BOULEVARD  IN 46634  (State) (Zip)  Table I - No	(First) (Middle) (FFERSON BOULEVARD  IN 46634  (State) (Zip)  Table I - Non-Derivat  (Instr. 3)  2. Transaction Date (Month/Day)	BIC   bpa	PROSS J  (First) (Middle)  FERSON BOULEVARD  IN 46634  (State) (Zip)  Table I - Non-Derivative Securities According (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)	PROSS J  (First) (Middle)  PFERSON BOULEVARD  3. Date of Earliest Transaction (No. 12/19/2003)  4. If Amendment, Date of Original Acquired  (State) (Zip)  Table I - Non-Derivative Securities Acquired  (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  BIOSANTE PHARM (Month/Day/Year)  3. Date of Earliest Transaction (No. 12/19/2003)  4. If Amendment, Date of Original Acquired  (Instr. 3)  Code (Month/Day/Year)	[First] (Middle)  FERSON BOULEVARD  IN 46634  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Distribute (Month/Day/Year)  In 2. Transaction Date (Month/Day/Year)  [Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year)  [Month/Day/Year) 3. Transaction Code (Instr. 8)  Code V	[First] (Middle)  FERSON BOULEVARD  3. Date of Earliest Transaction (Month/Day/Year) 12/19/2003  4. If Amendment, Date of Original Filed (Month/Day/  IN 46634  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, Transaction Date (Month/Day/Year)  [Month/Day/Year] 2A. Deemed Execution Date, if any (Month/Day/Year)  [Month/Day/Year] 3. Transaction Code (Instr. 8)  Code V Amount	BIOSANTE PHARMACEUTICALS INCompanies   Securities   Sec	BIOSANTE PHARMACEUTICALS INC	BIOSANTE PHARMACEUTICALS INC	BIOSANTE PHARMACEUTICALS INC   Content of Earliest Transaction (Month/Day/Year)   S. Date of Earliest Tran	Size   Care   Content   Content

		Tabl	e I - Non-Der	ivative	Sec	uritie	s Acc	quired	, Dis	posed of	f, or E	Benefic	ially C	Owned	d			
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deeme Execution if any (Month/Day		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)			nd Se Be Ov	5. Amount of Securities Beneficially Owned Follow Reported		6. Owner Form: D (D) or Ir (I) (Instr	Direct Indirect (1. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								v	Amount	(A) or (D) Price		ੑ   Tra	Transaction(s) (Instr. 3 and 4)				(msu. 4)	
Common	ommon Stock													100,000		Ι		Shares are indirectly held by Mr. Mangano as an investment advisor on behalf of an individual.
		18	ble II - Deriva) ا ,.e.g.,							osea of, a onvertib				nea				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	2. 3. Transaction Date Sercise (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8)					6. Date   Expirati (Month/	on Da	ear)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Prid Deriva Secur (Instr.	ative ority S	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Di or (I)	o. wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- $1.\ Mr.\ Mangano\ acquired\ these\ shares\ as\ a\ stock\ award\ for\ director\ compensation\ granted\ under\ BioSante\ Pharmaceutical's\ Amended\ and\ Restated\ 1998\ Stock\ Plan$
- 2. Not applicable.

/s/ Ross Mangano, by Phillip B. Donenberg, attorney-in-fact

12/22/2003

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.