## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours por rosponso:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MANGANO ROSS J					BI	BIOSANTE PHARMACEUTICALS INC [BPA]									ck all app	olicable) ctor	2	X 10% C	ó Owner	
X 1655	(Firs	t) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/19/2006														
H BEND IN 46634					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
	(Stat			n-Deriv	ative	Sec	curitie	s Acc	nuired.	Dis	nosed o	f. or l	Bene	ficially	v Own	ed e				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. 4. Sector Dispose Code (Instr. 5)			ecurities Acquired (A) or			or 5. Amount of Securities Beneficially Owned Follo		Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A)	or F	rice	Transa	ction(s)			(Instr. 4)		
Stock				07/19	/2006				P		14,800	) .	A	\$1.9	1,5	13,149		I	By JO & Co.	
Stock															30	0,000			See footnote <sup>(1)</sup>	
Stock															70	0,756		D		
Stock															33	3,333		I	By Trust <sup>(2)</sup>	
Stock															30	3,333			By Trust <sup>(2)</sup>	
Stock															30	3,333		I	By Trust <sup>(2)</sup>	
Stock															10	0,000		I	See footnote <sup>(3)</sup>	
		Та													Owned					
curity or Exercise (Month/Day/Year) if any		n Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Dat (Month/Day/Ye		ee ear)	Amour or Number of		r. 3	erivative ecurity	derivative Securities Beneficiall Owned Following Reported	ly D	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Stock Stock Stock Stock Stock Stock Stock Stock Stock	(First X 1655  BEND IN (State Stock	(First) (IX 1655  (First) (IX	(First) (Middle)  K 1655  BEND IN 46634  (State) (Zip)  Table I - No  Security (Instr. 3)  Stock  Stock  Stock  Stock  Stock  Stock  Stock  Stock  Table II - (Conversion or Exercise Price of Derivative Derivative Derivative (Month/Day/Year)	(First) (Middle)  K 1655  BEND IN 46634  (State) (Zip)  Table I - Non-Derive (Month/Derive)  Security (Instr. 3)  Stock  Stock  Stock  Stock  Stock  Table II - Derivate (e.g., pinal or Exercise Price of Derivative (Month/Day/Year)  2. (Month/Day/Year)  3. Transaction Date (Month/Day/Year)	(First) (Middle)  (K 1655  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Stock  Stock  Stock  Stock  Stock  Table II - Derivative Security (e.g., puts, code of Exercise Price of Derivative Security  Stock  Table II - Derivative Security (Month/Day/Year)  A Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Security  A Transaction Odd Execution Date, (Month/Day/Year)  Stock  Table II - Derivative Security  A Transaction Odd Execution Date, (Month/Day/Year)  Stock  Table II - Derivative Security  Stock  Table II - Derivative Security  A Transaction Odd Execution Date, (Month/Day/Year)  Stock  Table II - Derivative Security  A Transaction Odd Execution Date, (Month/Day/Year)  Stock  Table II - Derivative Security	BIOS. BPA ]   3. Date of O7/19/20   4. If Ame	First (First) (Middle)  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year) (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Stock  Stock  Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) (Month/Day/Year)  2. Conversion or Exercise Price of Prerivative Securities (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  2. (Conversion or Exercise (Month/Day/Year)	BIOSANTE PH/BPA	Security (Instr. 3)   Security (Instr. 3)	(First) (Middle)  X 1655  (First) (Middle)  X 1655  Table I - Non-Derivative Securities Acquired, Dispersion of Exercise Parameter (Month/Day/Year)  Security (Instr. 3)  Table I - Non-Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (e.g., puts, calls, warrants, options, calls, warrants, options, calls, or Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (e.g., puts, calls, warrants, options, calls, warrants, options, calls, or Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (e.g., puts, calls, warrants, options, calls, warrants, options, calls, or Date Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Dispersion Date (Month/Day/Year)  Stock  Date Securities Acquired, Dispersion Date (Month/Day/Year)	(First) (Middle)  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  (Stock 07/19/2006	Code   Namount   Stock   Sto	Careging   Conversion   Conve	Stock   Stoc	BIOSANTE PHARMACEUTICALS INC   Check all apple   Security (Instr. 3)   Security (Instr. 3)   Date of Earliest Transaction (Month/Day/Year)   Security (Instr. 3)   Date of Original Filed (Month/Day/Year)   Code   Namount   Code   Cod	Stock	BIOS ANTE PHARMACEUTICALS INC   Form   Securities   South   South	BIOSANTE PHARMACEUTICALS INC   First   (Middle)   3. Date of Earliest Transaction (Month/Day/Year)   2. Date of Earliest Transaction (Month/Day/Year)   3. Date of Earliest Transaction (Month/Day/Year)   4. If Amendment, Date of Original Filed (Month/Day/Year)   5. Individual or Joint/Group Filing (Check All Long Person Filed by More than One Representation (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   3. Month Date (Month/D	

## **Explanation of Responses:**

- 1. Shares are held by Oliver & Co., of which Mr. Mangano is a trustee.
- 2. Shares are held indirectly by Mr. Mangano in various trusts of which Mr. Mangano is the trustee.
- 3. Shares are held indirectly by Mr. Mangano as an investment advisor on behalf of an individual.

/s/ Ross Mangano, by Phillip 07/20/2006 B. Donenberg, attorney-in-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.