FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Vashington, | D.C. | 20549 |
|-------------|------|-------|
| vasimigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |                      |  |  |  |  |  |  |
|--------------------------|----------------------|--|--|--|--|--|--|
| OMB Number:              | MB Number: 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |                      |  |  |  |  |  |  |
| hours per response:      | 0.5                  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

|  |   |        |                         |         | or Se  | ction 30(h) of the                              | investme  | ent Co | mpany Act   | of 1940  |   |   |                       |                     |            |
|--|---|--------|-------------------------|---------|--|---|---|--------|---|--|---|---|-----------------------|---------------------|------------|
| Name and Address of Reporting Person*     Gutwerg Ori    |   |        |                         |         | 2. Issuer Name and Ticker or Trading Symbol ANI PHARMACEUTICALS INC [ ANIP ] |   |   |        |   |  | elationship<br>eck all applic<br>Directo  | cable)  | g Person(s) to I      | ssuer<br>Owner      |            |
| (Last)   | `   | ,      | (Middle)                |         | 3. Date of Earliest Transaction (Month/Day/Year) 08/23/2023                  |   |   |        |   | ] ;  | Officer<br>below)   |   | Other (specify below) |                     |            |
| C/O ANI PHARMACEUTICALS, INC.<br>210 MAIN STREET WEST    |   |        |                         |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |   |   |        | Line  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |   |                       |                     |            |
| (Street)   | TTE M   | IN     | 56623                   |         |  |   |   |        |   |  | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                       |                     |            |
| (City)   | (S  | tate)  | (Zip)                   |         | Rule 10b5-1(c) Transaction Indication  |   |   |        |   |  |   |   |                       |                     |            |
|  |   |        |                         |         |  | neck this box to indic<br>tisfy the affirmative |   |        |   |  |   |   | n or written          | plan that is intend | led to     |
|  |   | Tab    | le I - No               | n-Deriv | ative S  | Securities Ac                                   | quired  | , Dis  | posed o   | f, or Bei  | neficiall   | y Owned   |                       |                     |            |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |        | Execution Date          |         | Transaction Disposed Of Code (Instr.   |   | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and  |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                       |                     |            |
|  |   |        |                         |         |  |   | Code  | v      | Amount  | (A) or<br>(D)  | Price   | Reporte<br>Transac<br>(Instr. 3                     | tion(s)               |                     | (Instr. 4) |
| Common   | Stock   |        |                         | 08/23/  | 2023   |   | M   |        | 13,502  | A  | \$31.49   | S31.49 76,476 D                                     |                       |                     |            |
| Common Stock 08/2  |   |        | 08/23/                  | 2023    |  | S   |   | 13,502 | D   | \$62.39  | 1) 62   | 62,974  |                       |                     |            |
| Common Stock 08/   |   | 08/23/ | 2023                    |         | S  |   | 2,059   | D      | \$62.39   | 2) 60  | 60,915  |   |                       |                     |            |
|  |   | -      | Table II -              |         |  | curities Acqu<br>Ills, warrants                 | ,   |        | ,   |  | •   | Owned   |                       |                     |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | vative Conversion Date Execution Date, Turity or Exercise (Month/Day/Year) if any |        | ransactio<br>Code (Inst | n of    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)               |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)           | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indirect<br>(I) (Instr.                     | Beneficial<br>Ownership<br>ct (Instr. 4)            |                       |                     |            |

Date Exercisable

(3)

Expiration Date

02/15/2031

Title

Stock

## Explanation of Responses:

\$31.49

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$62.31 to \$62.68, inclusive.

Code

M

- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions in prices ranging from \$62.32 to \$62.50, inclusive.
- 3. 25% of the total options wested on each of February 15, 2022 and February 15, 2023. 25% of the total options will vest on each of February 15, 2024 and February 15, 2025.

(D)

13,502

(A)

## Remarks:

Stock Option (right to

> /s/ Ori Gutwerg, by attorney-in-08/25/2023 fact Meredith W. Cook

13,504

D

\*\* Signature of Reporting Person

Amount Number

of Shares

13,502

\$31.49

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

08/23/2023

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.