FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

Check this box if no longer subject to	STATEM
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SIMES STEPHEN M (Last) (First) (Middle) 111 BARCLAY BOULEVARD (Street) LINCOLNSHIRE IL 60069 (City) (State) (Zip)							BIOSANTE PHARMACEUTICALS INC [BPAX] 3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)									X Director 10% Owner X Director 10% Owner X Officer (give title Other (specify below) Vice Chair, President & CEO Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3. Transaction 4. Securities Acquired (A) or Transaction 5. Amount of Transaction 5. Amount of Transaction 6. Ownership 7. Nature																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transa Code (Disposed	isposed Of (D) (Instr. 3,			4 and Secui Bene		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		A) or D)	Pric	e	Transaction(s) (Instr. 3 and 4)				
Common	Stock			12/14	4/2007				P		10,00	0	A	\$3	3.7	18	186,567 I By T			
Common	mmon Stock														100			I	By Child	
Common	Common Stock														100			I	By Child	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date E Expiratio (Month/D	n Dat	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	Der Sec (Ins	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	, [1]	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Num of Shai							

Explanation of Responses:

/s/ Stephen M. Simes

12/14/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).